

Regulatory Story

[Go to market news section](#)

Drax Group PLC - DRX Possible acquisition
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Drax Group PLC
24 September 2018

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Drax Group plc
(Symbol: DRX)
(LEI: 549300YPSNTRX4ZHSR98)

Possible acquisition

Further to recent press speculation Drax confirms that it is in discussions with Iberdrola regarding a potential acquisition of a UK portfolio of pumped storage, renewable hydro and gas-fired generation assets.

The discussions are preliminary in nature and there can be no certainty of any agreement or the timing or terms of any such agreement.

Any potential acquisition would be fully debt funded and subject to shareholder approval.

A further announcement will be made as and when appropriate.

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Possible acquisition - RNS